

## INDEPENDENT PRACTITIONER'S REVIEW REPORT

To,  
Campus Director  
National Institute of Co. Op. Management Society,  
Registered No. : F/5199/A'bad.  
Ahmedabad

### Report on the Income and Expenditure Accounts

We have reviewed the accompanying Income and Expenditure Accounts of MBA Division of **National Institute of Co. Op. Management Society** (Herein after referred to as "Unit of The Society") for the year ended on 31.03.2020.

### *Management's Responsibility for the Financial Statements*

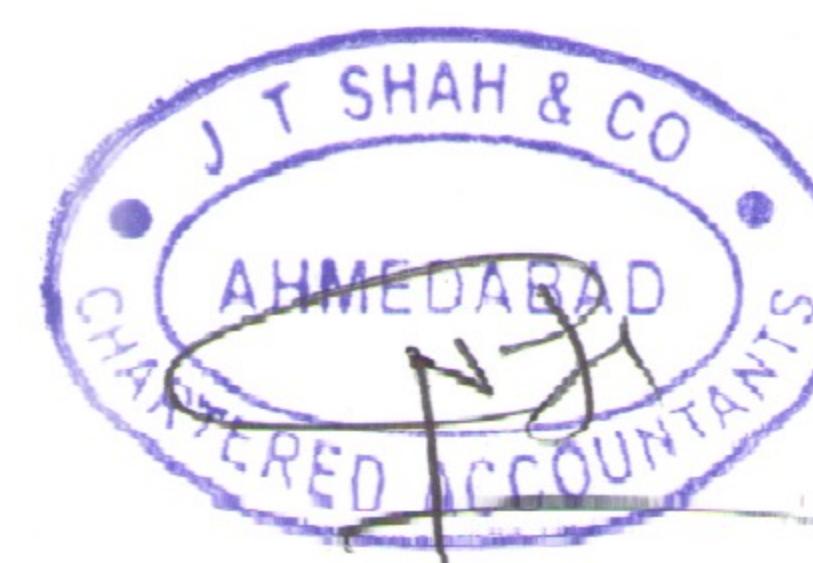
Management is responsible for the preparation of this Income and Expenditure Accounts in accordance with applicable Law and regulations, and for such internal control as management determines is necessary to enable the preparation of Income and Expenditure Accounts that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying Income and Expenditure Accounts. We conducted our review in accordance with Standard on Review Engagements (SRE) 2400 (Revised), Engagements to Review Historical Financial Statements. SRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the Income and Expenditure Accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of Income and Expenditure Accounts in accordance with SRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these Income and Expenditure Accounts.



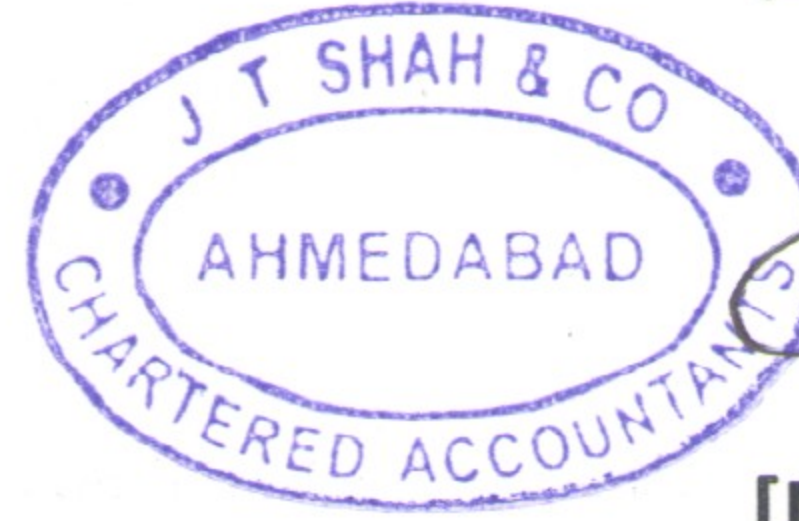
# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

## **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the Income and Expenditure Accounts of the unit of Society are not prepared, in all material respects, in accordance with the Financial Reporting Framework, other applicable laws & regulations.

For, J. T. Shah & Co  
Chartered Accountants  
(Firm Regd. No. 109616W)



[N. C. Shah]

Partner

[M. No. 35159]

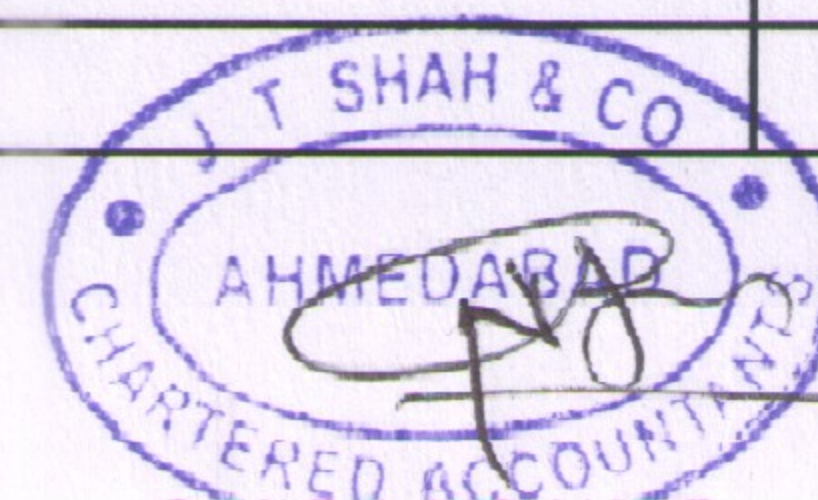
UDIN: 21035159AAAACD3967

Date: 02.04.2021

Place: Ahmedabad

**Shri Jairambhai Patel Institute of Business Management and Computer Applications**  
**(Managed by National Institute of Cooperative Management Society/Trust)**  
**Income Expenditure Statement of MBA Programme at NICM Trust for the year ending March 2020**

INCOME	Rs.	EXPENSE	Rs.
MBA Fees	2,77,74,000	<b>(A) Administrative Exp.</b>	
Examination Fees	1,88,224	Salary Exp.	1,46,33,022
Consultancy(DHDR) Prog.Fees	3,00,000		
		Staff TA DA Exp.	13,659
		Staff Conveyance Exp.	1,323
		Staff CPF(Institute)	5,22,672
		Staff CPF Administrative Exp.	22,029
		Staff EDLI Insurance Premium Exp.	22,029
		Guest Faculty Honorarium Exp.	1,54,000
		Professional Tax Fee Exp.	1,300
		Staff Gratuity Exp.	6,00,000
		<b>Total Rs.</b>	<b>1,59,70,034</b>
		Cleaning Exp.	5,22,030
		Gardening Exp.	3,88,855
		Annual Maintenance Contract Exp.	1,11,207
		Security Exp.	10,08,985
		<b>Total Rs.</b>	<b>20,31,077</b>
		Stationary-Pringing Exp.	1,03,553
		Postage & Telegrame Exp.	8,040
		Telephone Exp.	32,514
		Newspaper Magazine Exp.	26,062
		Publicity Exp.	5,80,549
		Office Equipment Exp.	29,539
		Internet Exp.	68,263
		Web Design Exp.	21,037
		Consultancy(DHDR Project) Exp.	2,58,162
		NICM Bulletin Exp.	11,675
		<b>Total Rs.</b>	<b>11,39,394</b>
		Motor Exp.	18,205
		Motor Petrol Exp.	55,847
		Scooter Exp.	1,670
		Scooter Petrol Exp.	10,920
		Insurance Exp.	1,08,557
		Electric Bill Exp.	12,56,495
		<b>Total Rs.</b>	<b>14,51,694</b>
		Director TADA Exp.	49,516
		Committee Meeting Exp.	4,933
		Professional & Legal Exp.	29,446
		Autit Fee Exp.	38,350
		Bank Charges Exp.	3,461
		<b>Total Rs.</b>	<b>1,25,706</b>
		College Miscellaneous Exp.	14,513
		MBA Plcement Exp.	2,15,277
		Education Process Exp.	1,93,700
		Seminar Exp.	66,998



INCOME	Rs.	EXPENSE	Rs.
		SJPI Lecture Series Exp.	95,639
		Examination Fee Exp.	2,29,823
		Arohan-2020 Prog.Exp.	2,56,999
		Student Activity Exp.	1,80,576
		Student Farewell Prog. Exp.	61,875
		Student Welcome Function Exp.	91,463
		<b>Total Rs.</b>	<b>14,06,863</b>
		Land Revenue Education Tax Exp.	2,60,000
		Computer Exp.	65,310
		Refreshment Exp.	1,223
		Campus Maintainance Exp.	94,964
		Electrical Installation Exp.	79,949
		Building Repairing Exp.	26,813
		Colour Painting Work Exp.	1,75,109
		Bore & Pump Repairing Exp.	4,635
		Furniture Repairing Exp.	2,714
		Water Tank Cleaning Exp.	22,750
		Miscellaneous Exp.	195
		Paste Control Exp.	10,546
		Drainage Tax Exp.	910
		<b>Total Rs.</b>	<b>7,45,118</b>
		<b>(A) Administrative Exp.</b>	<b>2,28,69,886</b>
		<b>(B\$) Depratiation</b>	<b>26,56,723</b>
		<b>Total Exp.(A+B)</b>	<b>2,55,26,609</b>
		<b>Excess Income over the Expense</b>	
	<b>Total Rs. 2,82,62,224</b>		<b>Total Rs. 2,82,62,224</b>

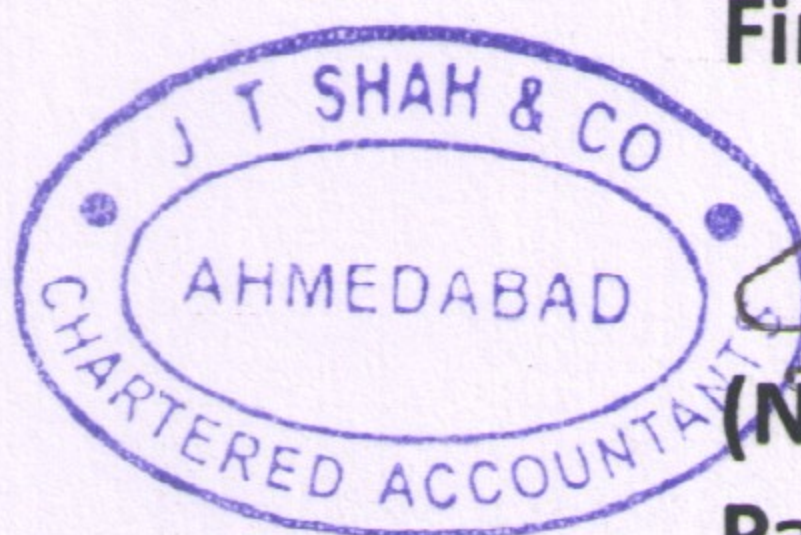
Note- Common Expenditure are allocated to MBA,Co.operative and Trust A/c. proportionately/or as decided by the Management.

For National Institute of Cooperative  
Management/Trust

Campus Director  
Date : 02-04-2021



For J. T. Shah & Co.  
Chartered Accountants  
Firm Regd. No.:109616W



(N.C.Shah)

Partner

(M.No.: 35159)

UDIN : 21035159AAAACD3967

## INDEPENDENT PRACTITIONER'S REVIEW REPORT

To,  
Campus Director  
National Institute of Co. Op. Management Society,  
Registered No. : F/5199/A'bad.  
Ahmedabad

### Report on the Income and Expenditure Accounts

We have reviewed the accompanying Income and Expenditure Accounts of MBA Division of National Institute of Co. Op. Management Society (Herein after referred to as "Unit of The Society") for the year ended on 31.03.2021.

### *Management's Responsibility for the Financial Statements*

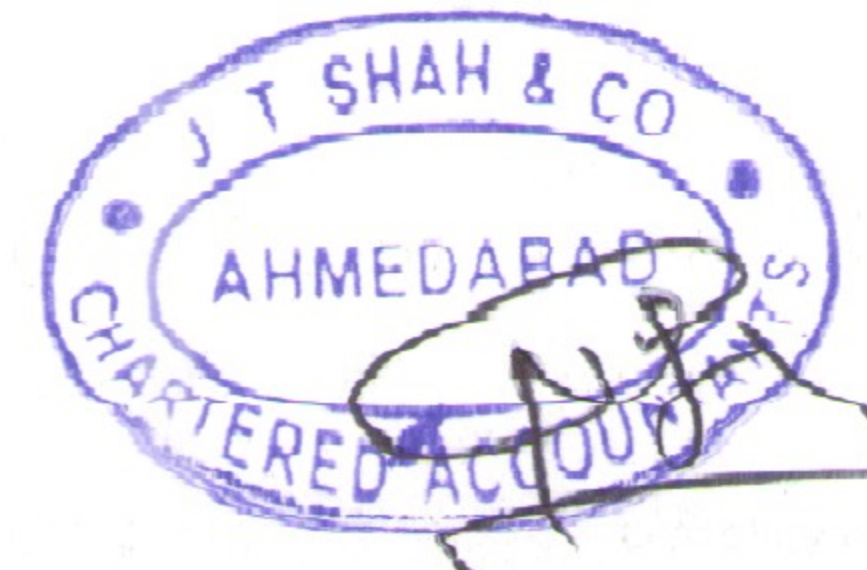
Management is responsible for the preparation of this Income and Expenditure Accounts in accordance with applicable Law and regulations, and for such internal control as management determines is necessary to enable the preparation of Income and Expenditure Accounts that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying Income and Expenditure Accounts. We conducted our review in accordance with Standard on Review Engagements (SRE) 2400 (Revised), Engagements to Review Historical Financial Statements. SRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the Income and Expenditure Accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of Income and Expenditure Accounts in accordance with SRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these Income and Expenditure Accounts.



# J. T. SHAH & CO.

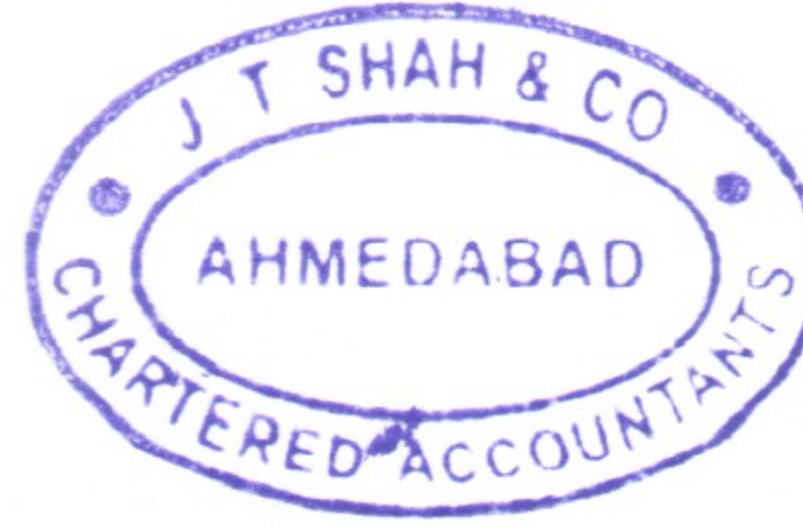
CHARTERED ACCOUNTANTS

## **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the Income and Expenditure Accounts of the unit of Society are not prepared, in all material respects, in accordance with the Financial Reporting Framework, other applicable laws & regulations

**Date: 19.01.2022**

**Place: Ahmedabad**



**For, J. T. Shah & Co  
Chartered Accountants  
(Firm Regd. No. 109616W)**

A handwritten signature in blue ink, appearing to be "N C Shah".

**[N C Shah]**

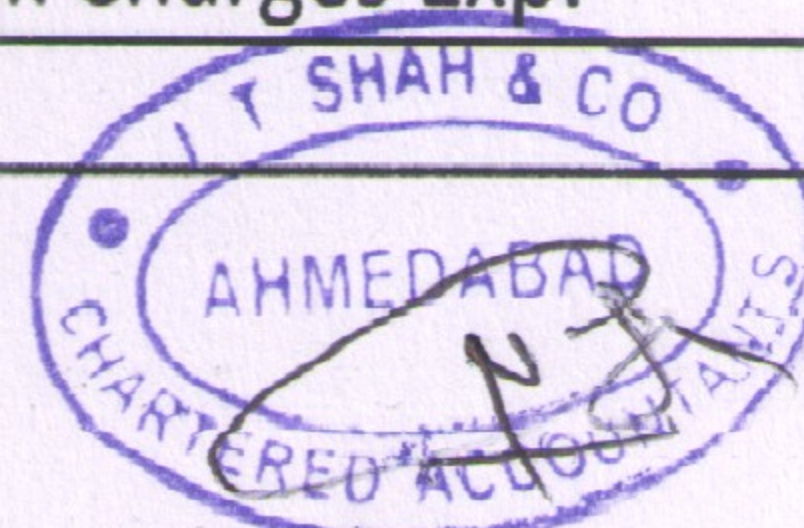
**Partner**

**[M. No. 35159]**

**UDIN: 22035159AAAABK3013**

**Shri Jairambhai Patel Institute of Business Management and Computer Applications**  
**(Managed by National Institute of Cooperative Management Society/Trust)**  
**Income Expenditure Statement of MBA Programme at NICM Trust for the year ending March**  
**2021**

INCOME	Rs.	EXPENSE	Rs.
MBA Fees	2,36,59,000	<b>(A) Administrative Exp.</b>	
Examination Fees	1,77,259	Salary Exp.	1,17,83,425
			25,97,669
		Staff Conveyance Exp.	1,398
		Staff CPF(Institute)	4,97,856
		Staff CPF Administrative Exp.	21,367
		Staff EDLI Insurance Premium Exp.	21,367
		Guest Faculty Honorarium Exp.	73,125
		Professional Tax Fee Exp.	1,300
		Staff Gratuity Exp.	5,40,000
		<b>Total Rs.</b>	<b>1,55,37,507</b>
		Cleaning Exp.	5,66,553
		Gardening Exp.	4,66,250
		Annual Maintenance Contract Exp.	88,546
		Security Exp.	10,51,380
		<b>Total Rs.</b>	<b>21,72,729</b>
		Stationary-Printing Exp.	91,710
		Postage & Telegram Exp.	14,871
		Telephone Exp.	27,323
		Newspaper Magazine Exp.	10,160
		Advertisement Exp.	73,616
		Publicity Exp.	3,06,152
		Office Equipment Exp.	780
		Internet Exp.	62,892
		Web Design Exp.	22,617
		<b>Total Rs.</b>	<b>6,10,121</b>
		Motor Exp.	55,080
		Motor Petrol Exp.	52,574
		Scooter Exp.	4,212
		Scooter Petrol Exp.	9,620
		Insurance Exp.	2,18,948
		Electric Bill Exp.	7,27,487
		<b>Total Rs.</b>	<b>10,67,921</b>
		Director TADA Exp.	36,200
		Committee Meeting Exp.	3,535
		Professional & Legal Exp.	17,400
		Audit Fee Exp.	30,680
		Bank Charges Exp.	2,763
		<b>Total Rs.</b>	<b>90,578</b>

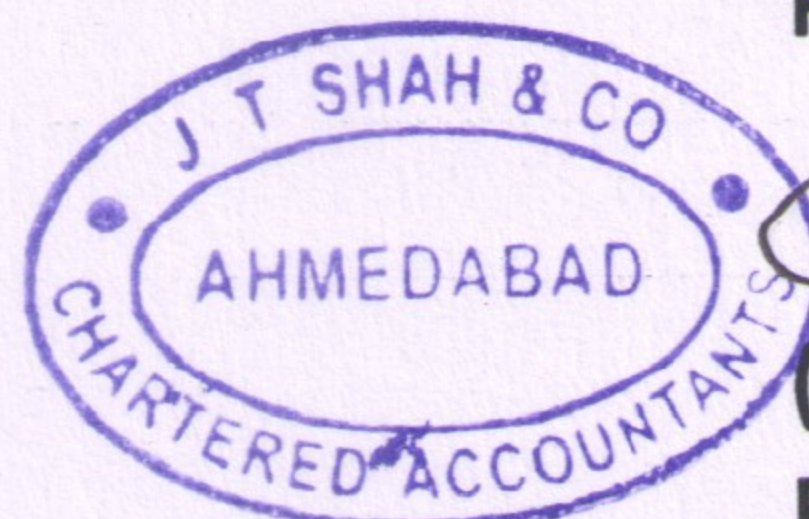


INCOME	Rs.	EXPENSE	Rs.
		College Miscellaneous Exp.	43,254
		MBA Placement Exp.	19,345
		Education Process Exp.	2,59,600
		Examination Fee Exp.	97,735
		Student Activity Exp.	15,358
		<b>Total Rs.</b>	<b>4,35,292</b>
		Land Revenue Education Tax Exp.	32,500
		Municipal Property Tax Exp.	7,97,984
		Computer Exp.	32,933
		Refreshment Exp.	1,176
		Campus Maintainance Exp.	66,186
		Electrical Installation Exp.	66,346
		Colour Painting Work Exp.	28,484
		Bore & Pump Repairing Exp.	16,601
		Furniture Repairing Exp.	2,93,375
		Water Tank Cleaning Exp.	23,985
		Cleaning Machine Repairing Exp.	6,672
		Miscelleneous Exp.	819
		Drainage Tax Exp.	910
		<b>Total Rs.</b>	<b>13,67,971</b>
		<b>(A) Administrative Exp.</b>	<b>2,12,82,119</b>
<b>Total Income</b>	<b>2,38,36,259</b>	<b>(B) Depratiation</b>	<b>26,90,312</b>
		<b>Total Exp.(A+B)</b>	<b>2,39,72,431</b>
<b>Excess Expenses over the Income</b>	<b>1,36,172</b>		
<b>Total Rs.</b>	<b>2,39,72,431</b>	<b>Total Rs.</b>	<b>2,39,72,431</b>

Note- Common Expenditure are allocated to MBA,Co.operative and Trust A/c. proportionately /or as decided by the Management.

For National Institute of Cooperative Management/Trust

*N.C. Shah*  
Campus Director  
Date : 19-01-2022



For J. T. Shah & Co.  
Chartered Accountants  
Firm Regd. No.:109616W

*N.C. Shah*  
(N.C.Shah)  
Partner  
(M.No.: 35159)  
UDIN : 22035159AAAABK3013



## INDEPENDENT PRACTITIONER'S REVIEW REPORT

To,  
Campus Director  
National Institute of Co. Op. Management Society,  
Registered No. : F/5199/A'bad.  
Ahmedabad

### Report on the Income and Expenditure Accounts

We have reviewed the accompanying Income and Expenditure Accounts of MBA Division of National Institute of Co. Op. Management Society (Herein after referred to as "Unit of The Society") for the year ended on 31.03.2022.

### Management's Responsibility for the Financial Statements

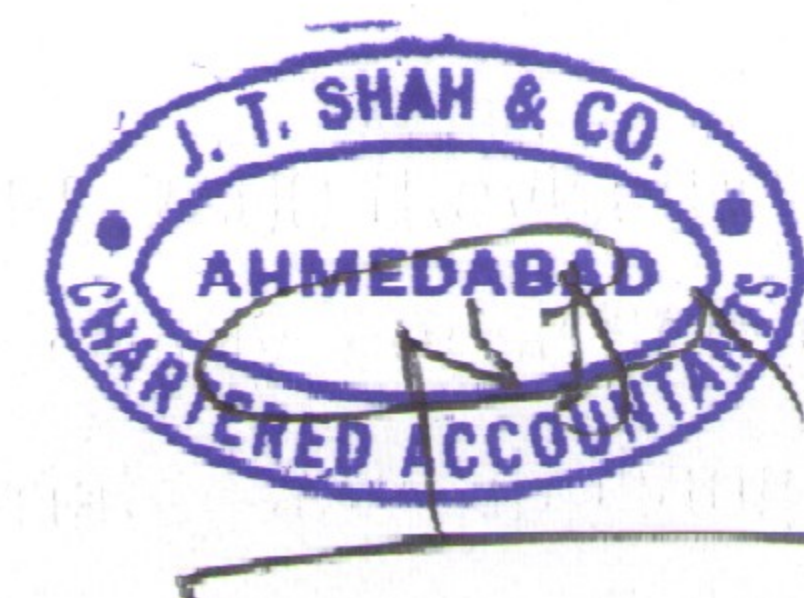
Management is responsible for the preparation of this Income and Expenditure Accounts in accordance with applicable Law and regulations, and for such internal control as management determines is necessary to enable the preparation of Income and Expenditure Accounts that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Income and Expenditure Accounts. We conducted our review in accordance with Standard on Review Engagements (SRE) 2400 (Revised), Engagements to Review Historical Financial Statements. SRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the Income and Expenditure Accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of Income and Expenditure Accounts in accordance with SRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these Income and Expenditure Accounts.



# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Income and Expenditure Accounts of the unit of Society are not prepared, in all material respects, in accordance with the Financial Reporting Framework, other applicable laws & regulations

For, J. T. Shah & Co  
Chartered Accountants  
(Firm Regd. No. 109616W)

Date: 10-01-2023  
Place: Ahmedabad



[N. C. Shah]

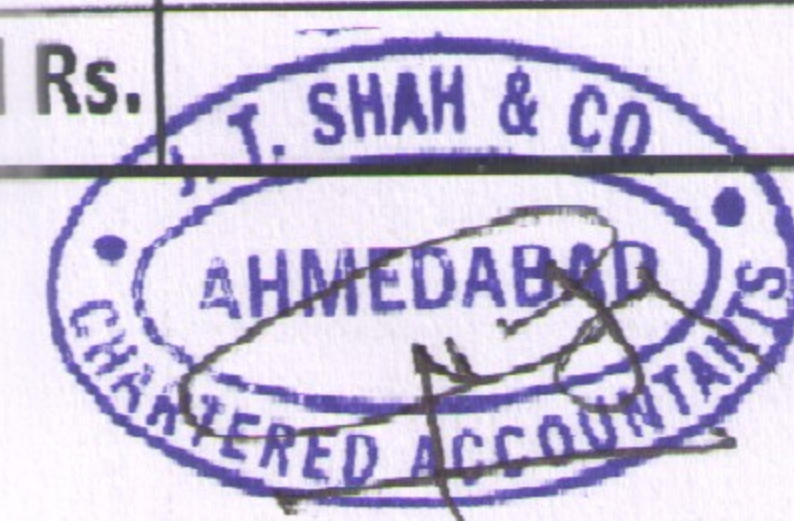
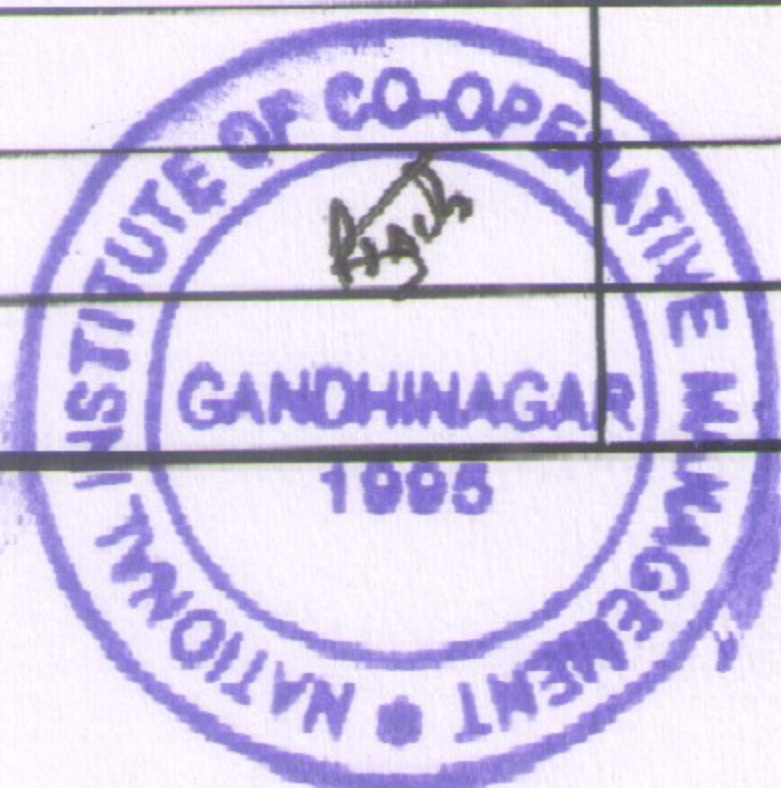
Partner

[M. No. 35159]

UDIN: 23035159BGRNVT3782

**Shri Jairambhai Patel Institute of Business Management and Computer Applications**  
**(Managed by National Institute of Cooperative Management Society/Trust)**  
**Income Expenditure Statement of MBA Programme at NICM Trust for the year ending**  
**March 2022**

INCOME	Rs.	EXPENSE	Rs.
MBA Fees	2,14,17,000	<b>(A) Administrative Exp.</b>	
Examination Fees	1,769	Salary Exp.	1,14,22,441
		Proportionate Comman Salary	25,28,734
		Staff Conveyance Exp.	1,920
		Staff CPF(Institute)	4,91,688
		Staff CPF Administrative Exp.	21,192
		Staff EDLI Insurance Premium Exp.	21,192
		Guest Faculty Honorarium Exp.	3,49,500
		Professional Tax Fee Exp.	1,300
		Staff Gratuity Exp.	3,00,000
		<b>Total Rs.</b>	<b>1,51,37,967</b>
		Cleaning Exp.	7,51,481
		Gardening Exp.	5,47,278
		Annual Maintanace Contract Exp.	1,39,328
		Security Exp.	11,90,677
		<b>Total Rs.</b>	<b>26,28,764</b>
		Stationary-Pringing Exp.	1,94,759
		Postage & Telegrame Exp.	6,135
		Telephone Exp.	34,823
		Newspaper Magazine Exp.	14,936
		Publicity Exp.	2,28,320
		Office Equipment Exp.	5,590
		Internet Exp.	53,137
		Web Design Exp.	83,483
		<b>Total Rs.</b>	<b>6,21,183</b>
		Motor Exp.	39,175
		Motor Petrol Exp.	76,803
		Scooter Exp.	1,957
		Scooter Petrol Exp.	10,660
		Insurance Exp.	2,41,748
		Electric Bill Exp.	7,73,111
		<b>Total Rs.</b>	<b>11,43,454</b>
		Director TADA Exp.	47,980
		Committee Meeting Exp.	9,454
		Professional & Legal Exp.	38,850
		Audit Fee Exp.	30,680
		ITC Reversal Exp.	1,17,518
		Bank Charges Exp.	3,328
		<b>Total Rs.</b>	<b>2,47,810</b>



INCOME	Rs.	EXPENSE	Rs.
		College Miscellaneous Exp.	6,748
		MBA Placement Exp.	2,01,078
		Education Process Exp.	1,24,900
		NBA Accreditation Exp.	7,250
		Examination Fee Exp.	45,658
		Student Activity Exp.	29,274
		Student Welcome Function Exp.	1,02,346
		<b>Total Rs.</b>	<b>5,17,254</b>
		Municipal Property Tax Exp.	9,36,462
		Computer Exp.	61,467
		Refreshment Exp.	1,948
		Campus Maintainance Exp.	89,126
		Electrical Installation Exp.	1,48,608
		Bore & Pump Repairing Exp.	16,523
		Water Tank Cleaning Exp.	12,600
		Cleaning Machine Repairing Exp.	6,175
		Miscellaneous Exp.	757
		Drainage Tax Exp.	910
		<b>Total Rs.</b>	<b>12,74,576</b>
		(A) Administrative Exp.	2,15,71,008
<b>Total Income</b>	<b>2,14,18,769</b>	(B\$) Depratiation	29,26,798
		<b>Total Exp.(A+B)</b>	<b>2,44,97,806</b>
<b>Excess Expenses over the Income</b>	<b>30,79,037</b>		
<b>Total Rs.</b>	<b>2,44,97,806</b>	<b>Total Rs.</b>	<b>2,44,97,806</b>

Note- Common Expenditure are allocated to MBA,Co.operative and Trust A/c. proportionately /or as decided by the Management.

For National Institute of Cooperative Management/Trust

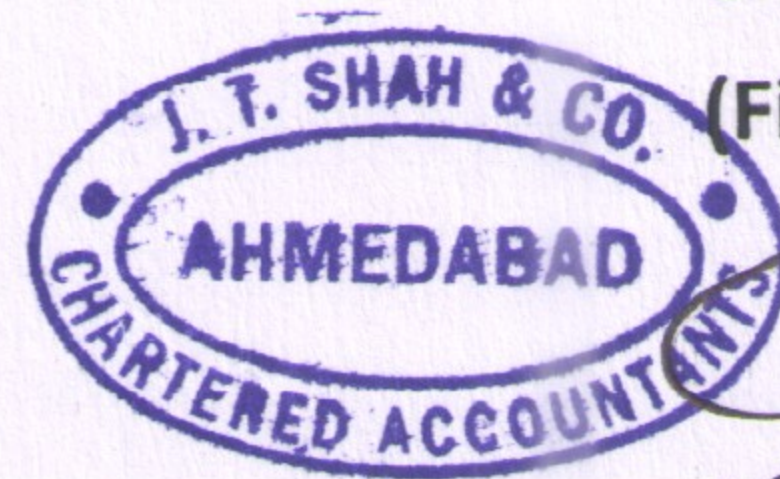
Campus Director  
Date : 10-01-2023



For, J. T. Shah & Co.

Chartered Accountants

(Firm Regd. No.:109616W)



(N. C. Shah)

Partner

(M.No.: 35159)

## INDEPENDENT PRACTITIONER'S REVIEW REPORT

To,  
Campus Director  
National Institute of Co. Op. Management Society,  
Registered No. : F/5199/A'bad.  
Ahmedabad

### Report on the Income and Expenditure Accounts

We have reviewed the accompanying Income and Expenditure Accounts of MBA Division of National Institute of Co. Op. Management Society (Herein after referred to as "Unit of The Society") for the year ended on 31.03.2023.

### Management's Responsibility for the Financial Statements

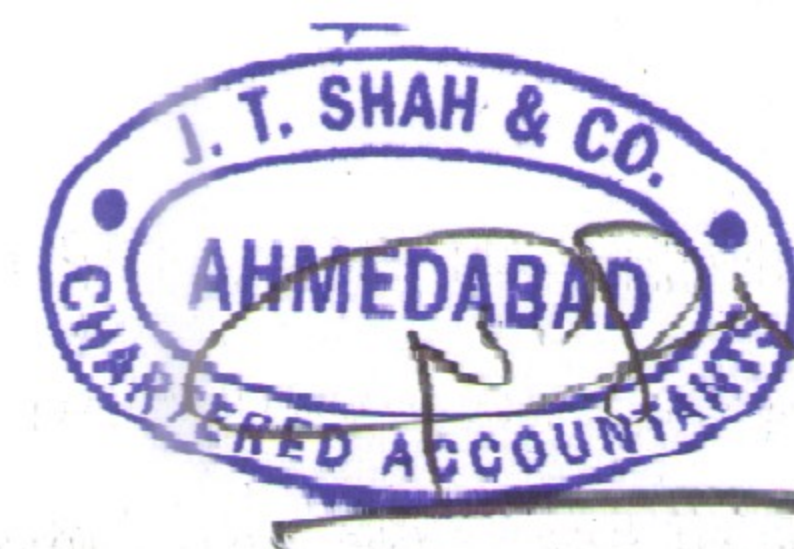
Management is responsible for the preparation of this Income and Expenditure Accounts in accordance with applicable Law and regulations, and for such internal control as management determines is necessary to enable the preparation of Income and Expenditure Accounts that are free from material misstatement, whether due to fraud or error.

### Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Income and Expenditure Accounts. We conducted our review in accordance with Standard on Review Engagements (SRE) 2400 (Revised), Engagements to Review Historical Financial Statements. SRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the Income and Expenditure Accounts, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of Income and Expenditure Accounts in accordance with SRE 2400 (Revised) is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these Income and Expenditure Accounts.



# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

## Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the Income and Expenditure Accounts of the unit of Society are not prepared, in all material respects, in accordance with the Financial Reporting Framework, other applicable laws & regulations.

Date: 01/01/2024

Place: Ahmedabad



For, J. T. Shah & Co  
Chartered Accountants  
(Firm Regd. No. 109616W)

[N. C. Shah]

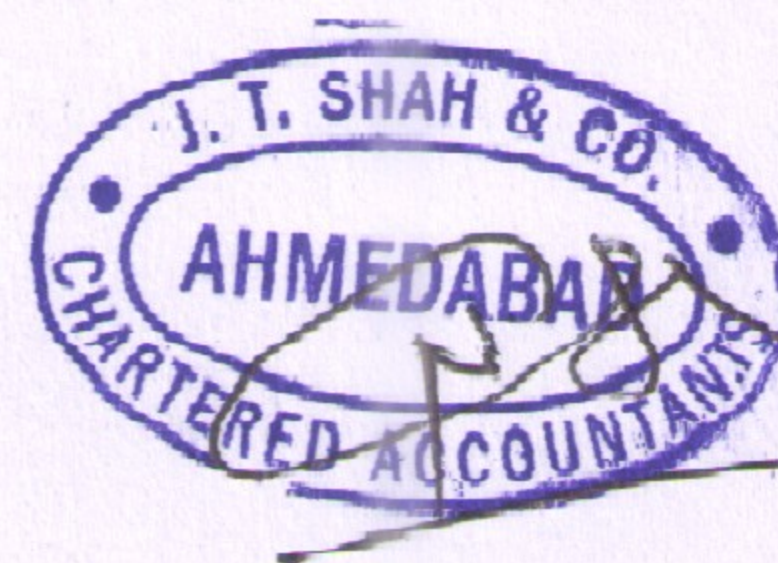
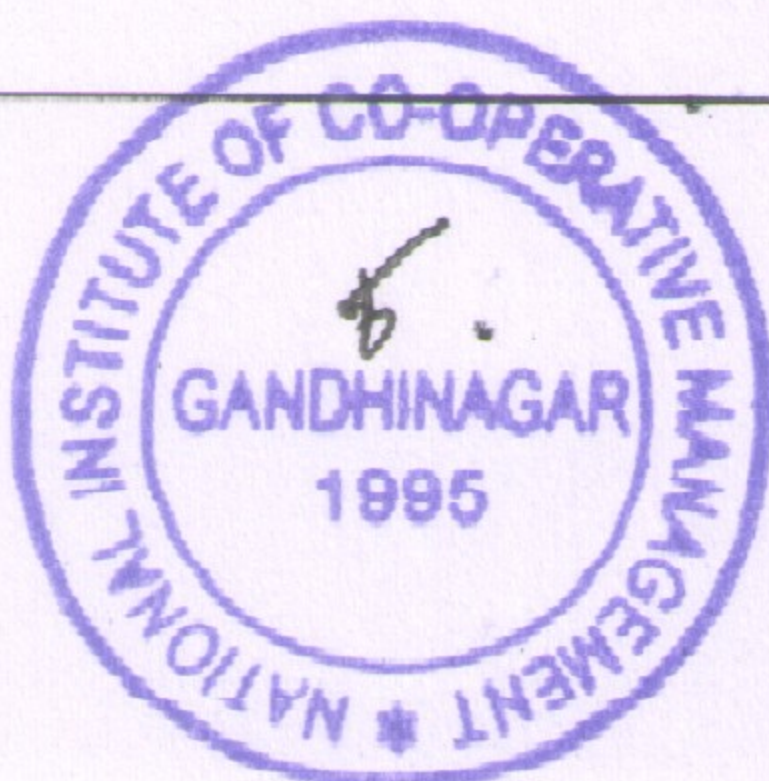
Partner

[M. No. 35159]

UDIN:24035159BKAADC3365

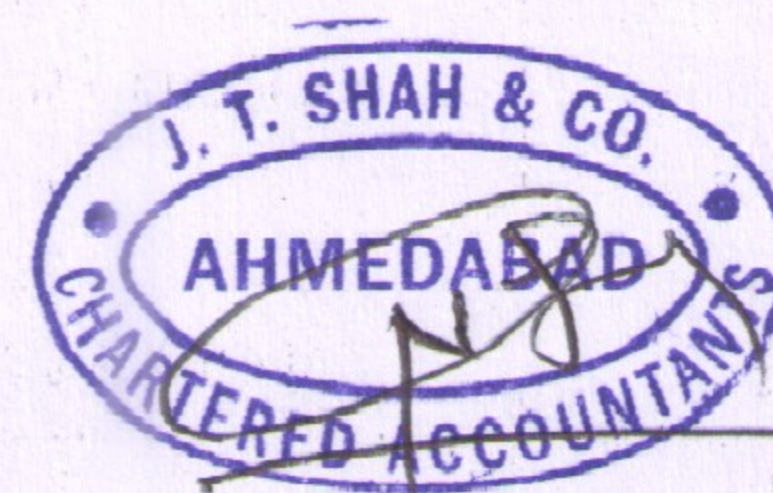
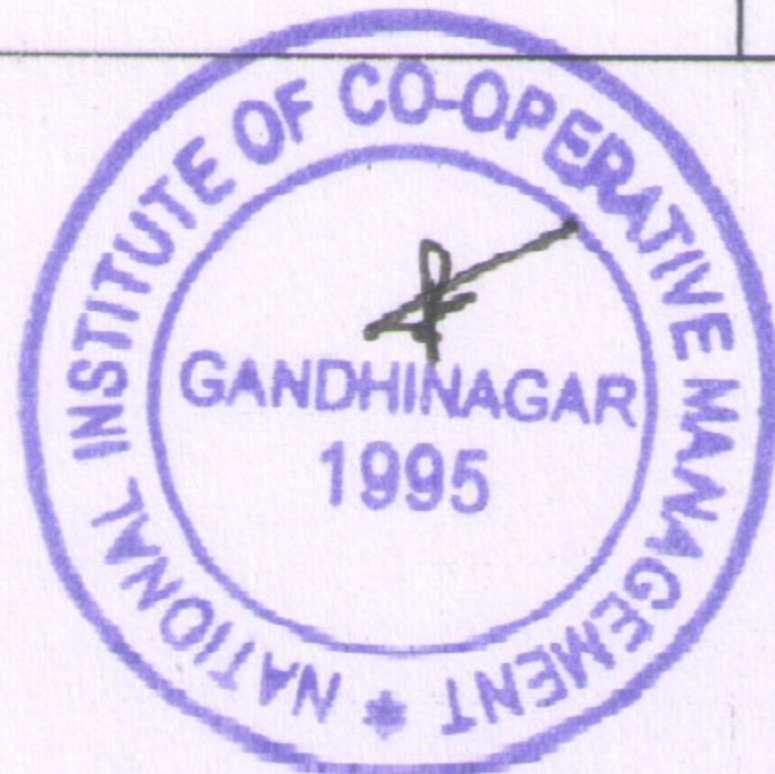
Shri Jairambhai Patel Institute of Business Management and Computer Applications (Managed by National Institute of Cooperative Management Society/Trust) Income Expenditure Statement of MBA Programme at NICM Trust for the year ending March 2023

INCOME	Rs.	EXPENSE	Rs.
MBA Fees	3,69,39,500.00	<b>(A) Administrative Exp.</b>	
MBA Admission Registration Fees	1,00,000.00	Salary Exp.	1,27,51,358.00
Examination Fees	2,02,963.00	Staff T.A., D.A. Exp.	27,09,519.00
Research Scheme Fee	17,500.00	Staff Conveyance Exp.	4,824.00
Digital Marketing Prog. Fee	2,88,000.00	Staff CPF(Institute)	4,76,910.00
FDP Prog. Fee	25,956.00	Staff CPF Administrative Exp.	20,521.00
Seminar/Workshop Fee	4,000.00	Staff EDLI Insurance Premium Exp.	20,521.00
		Guest Faculty Honorarium Exp.	82,450.00
		Professional Tax Fee Exp.	1,300.00
		Staff Gratuity Exp.	8,70,000.00
		<b>Total Rs.</b>	<b>1,69,37,403.00</b>
		Cleaning Exp.	7,64,760.00
		Gardening Exp.	7,07,289.00
		Annual Maintenance Contract Exp.	1,40,955.00
		Security Exp.	11,63,103.00
		<b>Total Rs.</b>	<b>27,76,107.00</b>
-		Stationary-Printing Exp.	2,34,619.00
		Postage & Telegrams Exp.	11,952.00
		Telephone Exp.	38,886.00
		Newspaper Magazine Exp.	17,684.00
		Advertisement Exp.	79,720.00
		Publicity Exp.	1,65,170.00
		Office Equipment Exp.	5,317.00
		Internet Exp.	53,138.00
		Web Design Exp.	27,101.00
		<b>Total Rs.</b>	<b>6,33,587.00</b>
-		Motor Exp.	35,514.00
-		Motor Petrol Exp.	80,845.00
		Scooter Exp.	1,202.00



INCOME	Rs.	EXPENSE	Rs.
		Scooter Petrol Exp.	10,016.00
		Insurance Exp.	2,65,826.00
		Electric Bill Exp.	14,67,901.00
		<b>Total Rs.</b>	<b>18,61,304.00</b>
		Director TADA Exp.	26,391.00
		Committee Meeting Exp.	35,364.00
		Professional & Legal Exp.	26,073.00
		Audit Fee Exp.	21,320.00
		ITC Reversal Exp.	7,251.00
		Bank Charges Exp.	4,410.80
		<b>Total Rs.</b>	<b>1,20,809.80</b>

INCOME	Rs.	EXPENSE	Rs.
		College Miscellaneous Exp.	8,527.00
		MBA Placement Exp.	33,596.00
		Education Process Exp.	85,000.00
		NBA Accreditation Exp.	24,255.00
		Alumni Meet Exp.	3,56,285.00
		Digital Marketing Prog. Exp.	2,03,353.00
		Seminar/Workshop Exp.	74,942.00
		Examination Fee Exp.	2,14,583.00
		Student Activity Exp.	1,38,184.00
		Scholarship Exp.	59,000.00
		Student Welcome Function Exp.	1,28,822.00
		<b>Total Rs.</b>	<b>13,26,547.00</b>
		Land Revenue Education Tax Exp.	78,000.00
		Municipal Property Tax Exp.	9,34,114.00
		Computer Exp.	1,04,603.00
		Refreshment Exp.	4,554.00
		Campus Maintainance Exp.	4,31,810.00
		Electrical Installation Exp.	2,22,425.00
		Building Repairing Exp.	29,25,568.00
		CCTV Camera Repairing Exp.	15,808.00





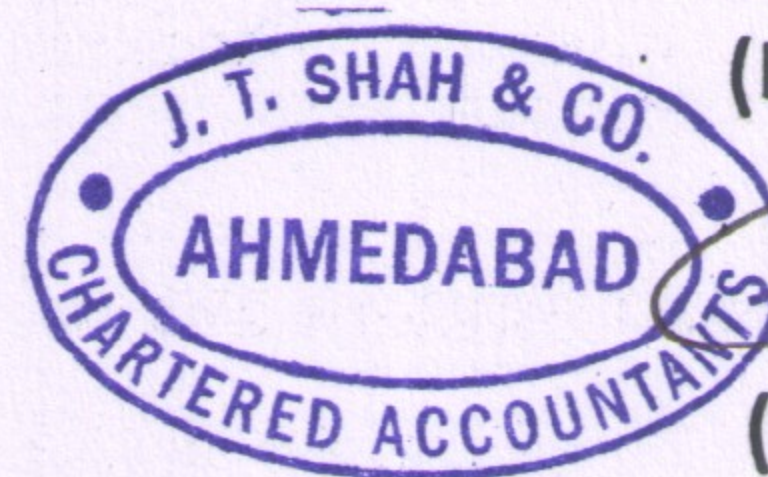
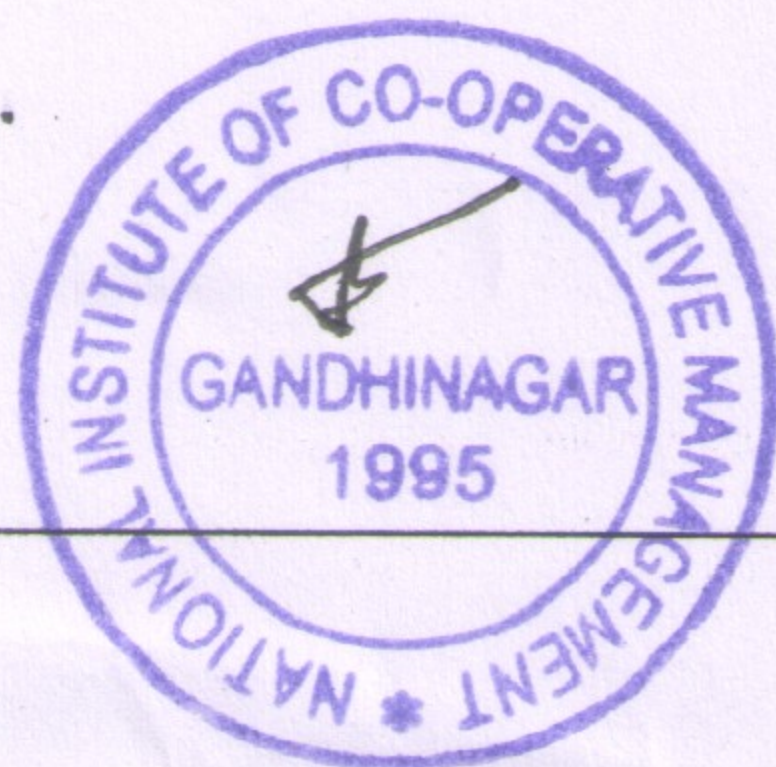
INCOME	Rs.	EXPENSE	Rs.
		Bore & Pump Repairing Exp.	26,620.00
		Furniture Repairing Exp.	4,69,894.00
		Water Tank Cleaning Exp.	28,512.00
		Drainage Cleaning Exp.	15,275.00
		Drainage Tax Exp.	910.00
		Total Rs.	52,58,093.00
		(A) Administrative Exp.	2,89,13,850.80
		(B\$) Depratiation	23,45,908.00
		Total Exp.(A+B)	3,12,59,758.80
		Excess Income over the Expenses	63,18,160.20
Total Rs.	3,75,77,919.00	Total Rs.	3,75,77,919.00

Note- Common Expenditures are allocated to MBA, Co. Operative and Trust A/c. proportionately/or as decided by the Management.

For National Institute of Cooperative Management/Trust

For, J. T. Shah & Co.  
Chartered Accountants  
(Firm Regd. No. 109616W)

*1/8/24*  
Campus Director  
Date: 01-01-2024

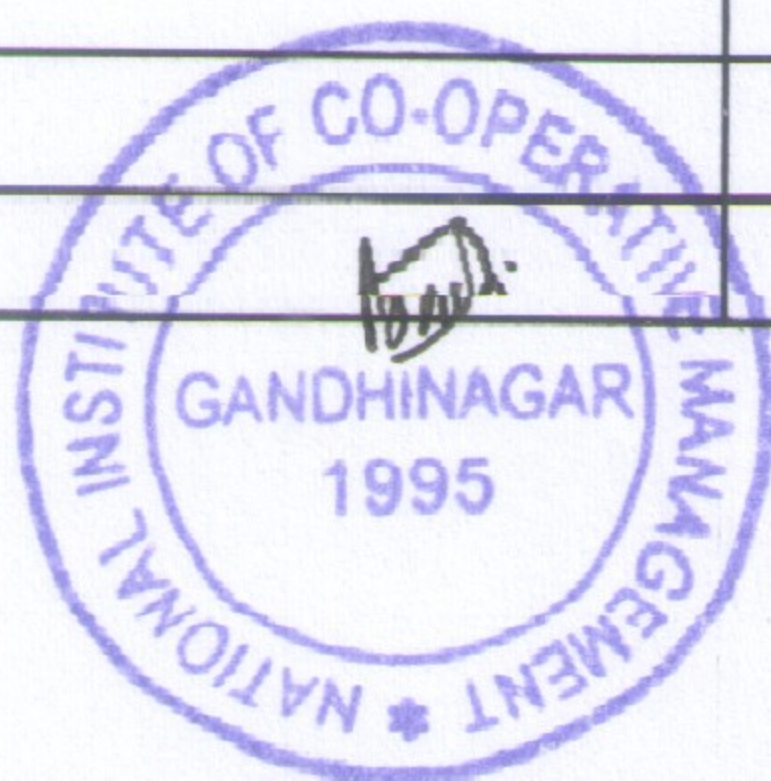


*NCS*  
(N. C. Shah]  
Partner  
[M. No. 35159]  
UDIN: 24035159BKAADC3365

**Shri Jairambhai Patel Institute of Business Management and Computer Applications  
(Managed by National Institute of Cooperative Management Society/Trust)**

**Income Expenditure Statement of MBA Programme at NICM Trust for the year ending March 2024**

INCOME	Rs.	EXPENSE	Rs.
MBA Fees	37273250.00	(A) Administrative Exp.	
MBA Admission Registration Fees	30000.00	Salary Exp.	12101621.00
Examination Fees	408801.00		2336184.00
Student Development Prog. Fee	3450.00	Staff Conveyance Exp.	4820.00
Workshop / Seminar Fee	16270.00	Staff CPF(Institute)	441720.00
		Staff CPF Administrative Exp.	19986.00
		Staff EDLI Insurance Premium Exp.	19986.00
		Guest Faculty Honorarium Exp.	204334.00
		Professional Tax Fee Exp.	1300.00
		Staff Gratuity Exp.	768000.00
		<b>Total Rs.</b>	<b>15897951.00</b>
		Cleaning Exp.	873265.00
		Gardening Exp.	611027.00
		Annual Maintenance Contract Exp.	122715.00
		Security Exp.	1163318.00
		<b>Total Rs.</b>	<b>2770325.00</b>
		Stationary-Pringing Exp.	233908.00
		Postage & Telegram Exp.	16679.00
		Telephone Exp.	46406.00
		Newspaper Magazine Exp.	18777.00
		Advertisement Exp.	81356.00
		Publicity Exp.	151112.00
		Office Equipment Exp.	12829.00
		Internet Exp.	50945.00
		Web Design Exp.	82515.00
		<b>Total Rs.</b>	<b>694527.00</b>
		Motor Exp.	26353.00
		Motor Petrol Exp.	77350.00
		Scooter Petrol Exp.	11440.00
		Insurance Exp.	301477.00
		Electric Bill Exp.	1907725.00
		<b>Total Rs.</b>	<b>2324345.00</b>
		Director TADA Exp.	47251.00
		Committee Meeting Exp.	14883.00
		Professional & Legal Exp.	159936.00
		Charity Commissioner Contribution Exp.	32500.00
		Audit Fee Exp.	26000.00
		Late Fee	50.00
		Interest Paid	33540.00
		ITC Reversal Exp.	247076.00
		Bank Charges Exp.	4042.12
		<b>Total Rs.</b>	<b>565578.12</b>



INCOME	Rs.	EXPENSE	Rs.	
		College Miscellaneous Exp.	9639.00	
		MBA Placement Exp.	83400.00	
		Education Process Exp.	196000.00	
		NBA Accreditation Exp.	5634.00	
		Aarambh Sport Event Exp.	21375.00	
		Research Scheme Exp.	17500.00	
		Seminar/Workshop Exp.	13930.00	
		SJPI Lecture Series Exp.	1354.00	
		Examination Fee Exp.	220011.00	
		Student Activity Exp.	266586.00	
		Student Farewell Function Exp.	128305.00	
		Student Welcome Function Exp.	139983.00	
		<b>Total Rs.</b>	<b>1103717.00</b>	
		Land Revenue Education Tax Exp.	39000.00	
		Municipal Property Tax Exp.	976042.00	
		Computer Exp.	100577.00	
		Refreshment Exp.	5677.00	
		Campus Maintainance Exp.	187211.00	
		Electrical Installation Exp.	275561.00	
		Ele.Substation-Panel Maintenance Exp.	135749.00	
		Solar Water System Maintenance Exp.	14300.00	
		Building Repairing Exp.	351924.00	
		CCTV Camera Repairing Exp.	9243.00	
		Colour Painting Work Exp.	1089820.00	
		Cleaning Machine Repairing Exp.	5785.00	
		Furniture Repairing Exp.	197693.00	
		Compound Wall Repairing Exp.	42082.00	
		Water Tank Cleaning Exp.	28500.00	
		Miscellaneous Exp.	455.00	
		Drainage Tax Exp.	910.00	
		<b>Total Rs.</b>	<b>3460529.00</b>	
		<b>(A) Administrative Exp.</b>	<b>26816672.12</b>	
		<b>(B) Depratiation</b>	<b>2657381.00</b>	
		<b>Total Exp.(A+B)</b>	<b>29474053.12</b>	
		<b>Excess Income over the Expenses</b>	<b>8257717.88</b>	
	<b>Total Rs.</b>	<b>37731771.00</b>	<b>Total Rs.</b>	<b>37731771.00</b>

Note- Common Expenditure are allocated to MBA,Co.operative and Trust A/c. proportionately/or as decided by the Management.

For National Institute of Cooperative Management/Trust

*Amch.*  
Campus Director

Date :

