TEACHING CASE LETS AND CASE-STUDY

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Case Title	**:**	**WHAT IS RIGHT**
Case Subject	**:**	**Legal Aspects of Business**
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"WHAT IS RIGHT?"

A case let on company's share transection

Aditya received a very nice offer for 55 shares of a corporation from Rajan, a stock and share dealer. Aditya said Santosh, "I am accepting your offer as I find it to be lucrative, but I will give you my confirmation this evening," because she thought it was an excellent bargain. Aditya was worried about raising money to purchase the shares, which is why. He conferred with a friend who was well-versed in stocks and shares later that day. It was not the ideal time to purchase the shares, according to his acquaintance. Aditya changed his mind and gave Rajan a call in the evening, believing his friend.

He immediately stopped the call after telling him he was no longer interested in purchasing the shares. The following day, Rajan was able to sell the shares for a price of Rs. 25,000, which was less than what Aditya would have given him. Following this, Rajan sought damages for breach of contract in the amount of Rs. 25,000. According to Aditya, there was never a contract.

1 Decide and explain who is legitimately right and why?

2 If there was a breach of trust, is there a remedy for Rajan? Explain.

3 "A deceit which does not deceive is no fraud." Bring out the essence of the statement with examples.

4 "A mere mental acceptance, not evidenced by word or conduct, is in the eyes of law, not an acceptance." Explain.